

Message Text

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PAGE 01 LUXEMB 00037 140652Z

ACTION EB-08

INFO OCT-01 EUR-12 IO-14 ISO-00 AGRE-00 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03

LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15

STR-06 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 SOE-02

OMB-01 DOE-11 /124 W

-----014316 140714Z /10

R 131005Z JAN 78

FM AMEMBASSY LUXEMBOURG

TO SECSTATE WASHDC 6162

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

USMISSION GENEVA

UNCLAS LUXEMBOURG 0037

BRUSSELS ALSO FOR USEEC

PARIS ALSO FOR USOECD

GENEVA ALSO FOR USMTN

E.O. 11652: NA

TAGS: ETRD, EIND, LU

SUBJ: TRIGGER PRICE MECHANISM FOR STEEL

REF: 77 STATE 290663, 77 STATE 293528, 77 STATE 303195,
78 STATE 1591

1. EXECUTIVE OF LUXEMBOURG STEEL PRODUCERS ASSOCIATION

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TELEPHONED ECONOFF REQUEST TO

A CLARIFICATION OF THE TRIGGER PRICE SYSTEM, SPECIFICALLY
CONCERNING ITS APPLICATION TO ORDERS CONCLUDED PRIOR

TO THE PRESUMED EFFECTIVE DATE OF FEB. 1. (NOTE:

EMBASSY HAS KEP GOL, THE ASSOCIATION AND ARBED

INFORMED ABOUT SOLOMON REPORT, ETC, PER REFTELS.)

THE CASE IN POINT CONCERNS MMRA STEEL COMPANY, A FIRM

IN SEVERE ECONOMIC DIFFICULTIES AND THE SUBJECT OF
EMBASSIES LUXEMBOURG AND BRUSSELS REPORTING (SEE
LUXEMBOURG 11). MMRA SIGNED A SALES CONTRACT ON
DEC. 13, 1977 WITH AN AMERICAN BUYER FOR 9,000 TONS OF
RAILS, A COMPANY SPECIALTY AND VIRTUALLY ONLY GOOD-SELLING PRODUCT.
THESE RAILS WILL BE PRODUCED AS SPECIAL ORDER TO
AMERICAN SPECIFICATIONS (ASCE SECTIONS-85 LBS)
AND THUS PRODUCTION ENTIALS A CERTAIN DELAY. DELIVERY
OF 3,000TONS IS FORESEEN FOR LATE MARCH AND THE FURTHER
6,000T. IN LATE JUNE.

2. EMBASSY REQUEST RULING ON WHETHER ORDER DESCRIBED WILL
FALL UNDER TRIGGER PRICE SYSTEM AND, IF SO,WHAT
IS THE EXPECTED TRIGGER PRICE FOR THE PRODUCT INVOLVED. LOWENSTEIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Draft Date: 13 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: LUXEMBOURG
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Review Content Flags:
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Secure: OPEN
Status: NATIVE
Subject: TRIGGER PRICE MECHANISM FOR STEEL
TAGS: ETRD, EIND, LU
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